

## To Yield 4% to 7%

THE various types of bonds recommended by us should enable conservative investors to make selections to conform with their preferences and to obtain at the same time a return averaging a liberal rate of income on the total invested capital.

We are always prepared to review for investors their security holdings and to submit for their consideration, if desired, our recommendations of conservative bonds to amplify and round-out their lists.

## Bonds for All Investment Purposes

U. S. GOVERNMENT  
STATE  
MUNICIPAL  
RAILROAD  
EQUIPMENT  
PUBLIC UTILITY  
HYDRO-ELECTRIC  
INDUSTRIAL  
FOREIGN GOV'T

Current Bond Circular No. 417 Furnished Investors on request

## Redmond &amp; Co.

33 Pine Street, New York

Members New York Stock Exchange

Philadelphia Pittsburgh Baltimore Washington

## EDWARD B. SMITH &amp; CO.

5 NASSAU ST.  
NEW YORK

1411 CHESTNUT ST.  
PHILADELPHIA

Members New York  
and Philadelphia  
Stock Exchanges

Inquiries invited for  
High Grade  
Investment Securities

## Selected Bonds for Investment

We offer conservative investment bonds selected to fulfill the requirements of individual investors, banks and other financial institutions.

List of our recommendations  
submitted upon request.

## Kelley, Drayton &amp; Co.

Members New York Stock Exchange

40 Exchange Place New York

Telephone Broad 6291

## Chas. D. Barney &amp; Co.

Members New York Stock Exchange

15 Broad Street New York

1428 Walnut Street Philadelphia

Investment Securities

MEMBERS AMERICAN BANKERS ASSOCIATION  
MEMBERS INVESTMENT BANKERS ASSOCIATION

15 Broad Street New York

1428 Walnut Street Philadelphia

## UNITED STATES TREASURY STATEMENT.

Special Dispatch to THE NEW YORK HERALD.

New York Herald Bureau,  
Washington, D. C., Oct. 4.

Receipts	Expenditures	Balance
Receipts ordinary: \$2,880,289	Expenditures ordinary: \$2,880,289	Balance: \$0.00
Internal revenue: 219,868	Internal revenue: 219,868	Balance: \$0.00
Customs: 2,431,172	Customs: 2,431,172	Balance: \$0.00
Miscellaneous revenue: 224,903	Miscellaneous revenue: 224,903	Balance: \$0.00
Other miscellaneous: 224,903	Other miscellaneous: 224,903	Balance: \$0.00
Total ordinary: 5,466,060	Total ordinary: 5,466,060	Balance: \$0.00
Excess of ordinary receipts over ordinary disbursements: 2,548,231	Excess of ordinary receipts over ordinary disbursements: 2,548,231	Balance: \$0.00
Total ordinary disbursements: 11,009,538	Total ordinary disbursements: 11,009,538	Balance: \$0.00
Balance to-day: \$277,235.61	Balance to-day: \$277,235.61	Balance: \$0.00
Receipts and disbursements for June reaching the Treasury in July are included.	Receipts and disbursements for June reaching the Treasury in July are included.	Balance: \$0.00
Excess of credit.	Excess of credit.	Balance: \$0.00

## SHORT TERM NOTES.

Rate	Due	Bid	Ask	Yield
AlCoAm...	Nov. '23	104 1/2	104 3/4	5.40
AlCoAm...	Oct. '23	104 1/2	104 3/4	5.25
AmCotOil...	Sept. 2, 24	98 1/2	99 1/4	4.65
AmT&T...	Feb. 24	101 1/2	101 1/4	4.95
AmThread...	Dec. '28	103 1/2	103 1/4	5.31
AmTst...	Nov. '23	101 1/2	101 1/4	4.70
AnacCop...	Jan. '29	101 1/2	101 1/4	5.02
AnacCop...	Feb. '29	101 1/2	101 1/4	5.09
AmO&Ld...	Apr. '25	103 1/2	103 1/4	5.31
Armstrong...	July 15, 30	103 1/2	104 1/4	5.17
Bea...	Nov. '23	101 1/2	101 1/4	4.70
BellCan...	Feb. '23	103 1/2	103 1/4	5.15
BethStlCop...	July 15, 23	103 1/2	104 1/4	5.15
BethStlCop...	Aug. '28	104 1/2	105 1/4	5.28
CanRyCo...	Mar. '25	99 1/2	99 1/4	4.99
CanRyCo...	Feb. '22	101 1/2	101 1/4	4.99
CanRyCo...	Aug. '24	100 1/2	100 1/4	5.15
CanRyCo...	Dec. '24	100 1/2	100 1/4	5.15
CanPac...	Mar. '24	100 1/2	101 1/4	5.25
CanRyCo...	Feb. '27	95 1/2	95 1/4	5.35
CanGenY...	Feb. 1, 22	104 1/2	104 1/4	5.40
CopExp...	Feb. 15, 24	102 1/2	102 1/4	6.10
CopExp...	Feb. 15, 23	103 1/2	103 1/4	6.20
CdPke...	Feb. 17, 23	101 1/2	101 1/4	6.20
GenCorp...	July 23	101 1/2	101 1/4	5.43
GenCorp...	Oct. 10, 23	101 1/2	101 1/4	5.43
GenCorp...	Feb. '23	103 1/2	103 1/4	6.40
HockingVal...	Feb. '24	100 1/2	100 1/4	5.09
ITCCom...	Sept. 22	95 98		
Int'lTel...	Nov. 15, 23	103 1/2	104 1/4	5.40
Kempco...	Feb. '23	101 1/2	101 1/4	4.95
LacledeGL...	Jan. '29	101 1/2	101 1/4	5.70
Libbe&L...	May '31	101 1/2	101 1/4	6.25
SearsRoeb...	Oct. 15, 22	100 1/2	100 1/4	4.95
SearsRoeb...	Oct. 15, 23	101 1/2	101 1/4	4.95
Solvay...	Oct. 15, 23	101 1/2	101 1/4	4.95
StimWell...	Apr. '23	102 1/2	102 1/4	6.25
STPUniv...	Dec. 15, 23	100 1/2	101 1/4	4.25
STANDON...	Jan. 25, 31	104 1/2	110	
Sw&C...	Feb. 25, 34	104 1/2	109 1/4	5.35
Sw&C...	Feb. 25, 34	104 1/2	109 1/4	5.35
SwiftCo...	Aug. 15, 30	103 1/2	103 1/4	5.12
W&A...	Aug. 15, 30	103 1/2	103 1/4	5.12
WINGCO...	Aug. 15, 30	103 1/2	103 1/4	5.12
WINGCO...	Aug. 15, 30	103 1/2	103 1/4	5.12